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## Reject the proposed Exelon/Pepco merger

Resolved, that ANC1D advises the Public Service Commission of the District of Columbia to reject the proposed merger/acquisition of Potomac Electric Power by Exelon Energy Delivery Company, LLC.

**Why:** This proposed merger combines an energy delivery company, Pepco, with a company that is primarily invested in energy production, Exelon. Public policy in recent years has consciously separated energy production from energy distribution, in order to maximize competition for lowest-cost energy production. This merger would instead cause the energy delivery company to be financially associated with certain energy production sources, potentially causing the delivery service to favor a higher-cost producer, to the financial advantage of the corporation.

ANC1D believes that the policy of separating delivery from production is a good public policy, and that this proposed merger, being contrary to that policy, is fundamentally unacceptable.

A further liability of combining energy production with energy distribution is that the corporation may well view locally produced energy, that is, surplus energy from residential solar systems, as competition. It has been difficult enough to get distribution companies to accept the flow of energy from residential sources into the local grid. Adding the possibility that such energy would be competition for the corporation's own sources will tend to create further resistance to that solar energy capability. This is contrary to the economics of residential solar energy system owners, and to the greater societal goal of increasing renewable energy production, versus fossil fuel or nuclear energy generation.

*Passed by 3 to 0 vote at the legally noticed, public meeting of ANC1D on April 21, 2015, with a quorum present. Voting "yes": Commissioners Hoey, McKay, Rivas. A quorum for this commission is three; three commissioners were present.*